

## DCBA Business Improvement Grants

Summary: The DCBA will allocate money towards a Business Improvement Grant program to allow for the expansion and improvement of local businesses. The guidelines for these grants are very flexible and are open to any DCBA member in good standing. The projects benefited by this money should improve the success and sustainability of the business that benefits from the grant. Applicants must at least match the amount of the grant by their own financial contribution. "Sweat" equity of the owner and or employees does not count toward their contribution.

### Guidelines:

- 1) Grants are competitively awarded based on the projects goals, opportunity for success, and contribution to the community.
- 2) Minimum grant amount \$100.
- 3) Maximum grant amount is \$500
- 4) Once approved, grant recipients will need to bring paid receipts for the project and the DCBA will reimburse the recipient for the grant amount awarded.
- 5) Preference will be given to requests that will improve the business climate in the area and/or be visible fixtures.

Applications: Applications for grants should include the following information:

- 1) Amount Requested
- 2) Description of the project including the financial contribution of applicant.
- 3) Description of the benefits for the applicant's business and the Denmark Area Community.
- 4) Timeline for completion of the project/ purchase.
- 5) Successful applicants authorize the DCBA to use their name and/or project description to promote the DCBA and its stated mission.

### Deadlines:

Grant applications are accepted year round and are awarded based on the amount of money available to the program and at the sole discretion of the DCBA and its Business Improvement Committee. Grant money is replenished at the rate of \$1000.00 per calendar year and any unused funds from a previous year are returned to the general fund of the DCBA. The DCBA will officially respond to an application at its next scheduled meeting on the first Thursday of the month except July which does not have a scheduled meeting. Applications must be received at least 5 business days prior to the meeting or its consideration may be delayed until the following meeting. The Business Improvement Committee will make a recommendation and the award will be approved/disapproved by a majority at the meeting.